



## FACT SHEET

### **Commerce Initiates Antidumping and Countervailing Duty Investigations of Certain Standard Steel Fasteners from the People's Republic of China and Taiwan**

- On October 14, 2009, the Department of Commerce (Commerce) announced its decision to initiate AD and CVD investigations on imports of certain standard steel fasteners from the People's Republic of China (China) (AD/CVD) and Taiwan (AD).
- Dumping occurs when a foreign company sells a product in the United States at less than normal value. Subsidies are financial assistance from foreign governments that benefit the production, manufacture, or exportation of goods.
- The petitioner for these investigations is Nucor Fastener (IN).
- The products covered by these investigations include certain standard nuts, bolts, and cap screws which are mechanical devices designed to hold, join, couple, assemble, or maintain equilibrium of single or multiple components.
- The products covered by these investigations are currently classified in the Harmonized Tariff Schedule of the United States (HTSUS) under, but not limited to, the following categories: 7318.15.2030, 7318.15.2055, 7318.15.2065, 7318.15.8065, 7318.15.8085, 7318.16.0085. While the HTSUS subheadings are provided for convenience and customs purposes, Commerce's written description of the subject merchandise governs the scope of these investigations.
- From 2006 to 2008, imports of certain standard steel fasteners from China increased by 4.48 percent and were valued at an estimated \$291 million in 2008. Imports from Taiwan over the same time period decreased by 19.09 percent and were valued at an estimated \$395 million in 2008.

### **NEXT STEPS**

- The U.S. International Trade Commission (ITC) is scheduled to make its preliminary injury determination on or about November 9, 2009.
- If the ITC determines that there is a reasonable indication that imports from China and Taiwan are materially injuring, or threatening material injury to, the domestic industry, the investigations will continue, and Commerce will be scheduled to make its CVD preliminary determination in December 2009 and AD preliminary determinations in March 2010.

### Alleged Dumping Margins:

	MARGIN
CHINA	66.87% - 205.97%
TAIWAN	51.39% - 114.14%

### Estimated Subsidy Rate:

COUNTRY	SUBSIDY RATE
CHINA	above <i>de minimis</i> *

\* *de minimis* = less than 1% for developed countries, less than 2% for developing countries.

### CASE CALENDAR:

EVENT	CVD INVESTIGATION	AD INVESTIGATION
Petitions Filed	September 23, 2009	September 23, 2009
Commerce Initiation Date	October 13, 2009	October 13, 2009
ITC Preliminary Determination*	November 9, 2009	November 9, 2009
Commerce Preliminary Determinations†**	December 17, 2009	March 2, 2010
Commerce Final Determinations†	March 2, 2010	May 17, 2010
ITC Final Determination***	April 16, 2010	June 30, 2010
Issuance of Orders****	April 23, 2010	July 7, 2010

\* Where the deadline falls on a weekend/holiday, the appropriate date is the next business day.

† These deadlines may be extended under the governing statute.

\*\* This will take place only in the event of a preliminary affirmative determination from the ITC.

\*\*\* This will take place only in the event of a final affirmative determination from Commerce.

\*\*\*\* This will take place only in the event of a final affirmative determination from Commerce and the ITC.

**IMPORT STATISTICS:**

<b>CHINA</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>
<b>Volume (kilograms)</b>	<b>166,205,094</b>	<b>156,277,870</b>	<b>173,655,687</b>
<b>Value (USD)</b>	<b>191,048,459</b>	<b>200,710,950</b>	<b>291,210,429</b>
<b>TAIWAN</b>			
<b>TAIWAN</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>
<b>Volume (kilograms)</b>	<b>235,170,660</b>	<b>199,487,254</b>	<b>190,276,359</b>
<b>Value (USD)</b>	<b>367,341,524</b>	<b>361,953,534</b>	<b>395,238,086</b>

Source: ITC Dataweb