



FACT SHEET

Commerce Initiates Antidumping Duty Investigation of Imports of Ferrovandium from the Republic of Korea

- On April 19, 2016, the Department of Commerce (Commerce) announced the initiation of the antidumping duty (AD) investigation of imports of ferrovanadium from the Republic of Korea (Korea).
- The AD law provides U.S. businesses and workers with a transparent, quasi-judicial, and internationally-accepted mechanism to seek relief from the market-distorting effects caused by injurious dumping of imports into the United States, establishing an opportunity to compete on a level playing field.
- For the purpose of an AD investigation, dumping occurs when a foreign company sells a product in the United States at less than its fair value.
- The petitioners for this investigation are the Vanadium Producers and Reclaimers Association (DC) and its members AMG Vanadium LLC (OH), Bear Metallurgical Company (PA), Gulf Chemical & Metallurgical Corporation (TX), and Evraz Stratcor, Inc. (AR).
- The product covered by this investigation is all ferrovanadium regardless of grade (*i.e.*, percentage of contained vanadium), chemistry, form, shape, or size. Ferrovanadium is an alloy of iron and vanadium. Ferrovanadium is classified under HTSUS item number 7202.92.0000. Although this HTSUS item number is provided for convenience and Customs purposes, the written description of the scope of this investigation is dispositive.
- In 2015, imports of ferrovanadium from Korea were valued at an estimated \$16 million.

NEXT STEPS

- The U.S. International Trade Commission (ITC) is scheduled to make its preliminary injury determination on or before May 12, 2016.
- If the ITC determines that there is a reasonable indication that imports of ferrovanadium from Korea materially injure, or threaten material injury to, the domestic industry, the investigation will continue and Commerce will be scheduled to make its preliminary AD determination in September 2016, unless the statutory deadline is extended. If the ITC's preliminary determination is negative, the investigation will be discontinued.

ALLEGED DUMPING MARGIN:

COUNTRY	DUMPING MARGIN
Korea	20.25 to 54.69 percent

CASE CALENDAR:

EVENT	DATE
Petitions Filed	March 28, 2016
DOC Initiation Date	April 18, 2016†
ITC Preliminary Determination*	May 12, 2016
DOC Preliminary Determination	September 6, 2016†
DOC Final Determination	November 21, 2016†
ITC Final Determination**	January 3, 2017
Issuance of Order***	January 10, 2017

NOTE: Commerce preliminary and final determination deadlines are governed by statute. For AD investigations, the deadlines are set forth in sections 733(b) and 735(a) of the Tariff Act of 1930, as amended. These deadlines may be extended under certain circumstances.

†Where the deadline falls on a weekend/holiday, the appropriate date is the next business day.

* If the ITC makes a negative preliminary determination of injury, the investigation is terminated.

**This will take place only in the event of a final affirmative determination from Commerce.

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IMPORT STATISTICS:

KOREA	2013	2014	2015
Volume (metric tons)	500	700	900
Value (USD)	9,273,000	14,311,000	15,981,000

Source: U.S. Census Bureau, accessed through Global Trade Atlas. (HTSUS 7202.92.0000)